



ICAI OMAN NEWS LETTER

VOL 1, 2025



ICAI - OMAN CHAPTER
(UNDER THE SPONSORSHIP OF CBFS)



CHAIRMAN'S MESSAGE



**CA UNMESH
AVINASH BHOME**
Chairman,
ICAI - Oman Chapter

Dear Esteemed Members,

It is with great humility and a deep sense of responsibility that I address you for the first time as the Chairman of the ICAI Oman Chapter.

At the outset, I extend my heartfelt gratitude to CA Gaurav Kapoor, our Immediate Past Chairman, for his outstanding leadership, tireless commitment, and the culture of excellence he has built. His guidance continues to be a pillar as we move forward.

Our Annual General Meeting held on 20 May 2025 marked a memorable milestone for the Chapter — a day when we renewed our collective purpose in the presence of our Hon'ble ICAI President, CA Charanjot Singh Nanda Sir. It was also a proud moment when the new Managing Committee was formally inducted, symbolically adorned with the pins that represent service, unity, and trust.

Introducing the New Team & Our Vision

We now embark on the year under the banner:

“ज्ञानं परमं बलम् – Knowledge is Supreme Strength”

and our annual motto:

CA-AI: Charting Accountability with Artificial Intelligence

This theme reflects our belief that the future of the profession lies at the confluence of wisdom + technology, ethics + innovation, and human judgment + AI-driven insights.

This year, our focus areas will include:

AI-enabled learning through workshops, masterclasses, and practical tools

Strengthening governance and compliance through CPE sessions

Capacity-building for Oman via CFO Mentoring Program expansions

Cross-chapter collaboration across the GCC

CHAIRMAN'S MESSAGE

Member engagement through sports, wellness, and community events

The attached newsletter highlights events already completed during the period – including the Sustainable Finance Forum, PDPL Oman session, CFO Mentoring Program in Sur, Cricket Tournament, and Yoga Day celebrations.

Support to CABF – A Proud Moment

During the AGM, our Chapter contributed INR 500,000 to the Chartered Accountants Benevolent Fund (CABF) (Newsletter, Page 13) .

This reflects the compassion and unity that define ICAI Oman.

I wholeheartedly encourage members to become Lifetime Members of CABF. It is one of the noblest contributions we can make as professionals. For assistance, please feel free to connect with any member of the Managing Committee.

Together, Let's Build the Future

As we step into this new year with energy and optimism, I look forward to your active participation, ideas, and encouragement. Together, we will strengthen the Chapter's impact, deepen our relevance in Oman, and uphold the dignity of the CA profession.

Thank you for your trust. The journey ahead is promising – and I am privileged to walk it with all of you.

Warm regards,
CA Unmesh Avinash Bhome
Chairman, ICAI Oman Chapter

MESSAGE FROM IT, PR, MEDIA AND STUDENTS AFFAIRS LEAD



**CA ABHISHEK
R. VAISHYA**

**IT/PR/Media, Student's
Affairs Lead & Sohar
Sub-Committee Lead**

"Expanding Digital Reach and Professional Influence"

Dear Members,

The second quarter of 2025 has seen remarkable momentum, both within our Chapter and across Oman's business landscape. With sustained global confidence and an expanding base of international partnerships, Oman continues to attract investors in sectors such as manufacturing, renewable energy, mining, and fintech.

At the Chapter, we are aligning our communication and outreach to this growth story. Our digital media platforms have evolved into active engagement hubs, enabling knowledge sharing, member achievements, and real-time event updates. I am delighted to note the steady rise in our follower base and content reach, reflecting your consistent support.

We've also initiated collaborations to engage students and young professionals, offering guidance sessions on CA registration, articleship opportunities, and professional growth paths in Oman and the GCC.

As the digital world continues to redefine connection and learning, our goal remains clear, to make ICAI Oman Chapter's presence felt globally through meaningful communication, professional visibility, and impactful initiatives.

Keep tagging, sharing, and engaging because every post from you helps tell the story of our community's excellence!

Warm regards,

CA Abhishek R. Vaishya

**Managing Committee Member – ICAI Oman Chapter
Lead – IT, PR, Media & Students Affairs**

OMANI CFO MENTORING PROGRAMME LAUNCH AT SUR

ICAI OMAN CHAPTER AND OCCI LAUNCH OMANI CFO MENTORING PROGRAMME AT SUR

is a significant move to empower the next generation of Financial leaders in the Sultanate, the Oman Chapter of the Institute of Cost Accountants of India (ICAI) Under the sponsorship of the College of Banking and Financial Studies (CBFS) in collaboration with the Oman Chamber of Commerce and Industry (OCCI), South Sharqiyah Governorate officially launched the Oman CFO Mentoring programme on 12th April.

The launch marks the continuation of ICAI Oman Chapter's strategic initiative, which has already been successfully implemented in Jizan, Al-Ula, Al-Baha, and Sohar. The initiative is in line with Oman Vision 2040, focusing on human capital development, leadership building, and financial management.

"The programme represents a strategic investment in Oman's human capital, with a focus on building a pipeline of capable, ethical, and visionary CFOs who can lead public and private enterprises in the future. It marks yet another milestone in the ICAI Oman Chapter's commitment to building a resilient and financially informed Oman. The programme encompasses intensive, mentorship, practical exposure, and leadership-building modules in finance and accounting," said CA. Gurav Kapoor, Chairperson of ICAI Oman Chapter, who led the opening session of the programme.

"The advanced phase of the Oman CFO Program, in partnership with ICAI, underscores our commitment to nurturing Oman's future financial leaders in line with Oman Vision 2040," said Dr. Abdullah Al Harthy, Board Member of OCCI and Chairman of OCCI local Committee of the CFO Mentoring Programme Committee.

Mr. Anwar Hamad Al Sanani, Chairman of the OCCI Board, South Sharqiyah Governorate, added: "Such programmes fulfill many of the Chamber's core objectives of enhancing knowledge, fostering understanding, and practical exchange among finance professionals and business leaders."



Dr. Abdullah Al Harthy
Board Member of OCCI and
Chairman of the CFO Mentoring
Programme Committee



CA. Gurav Kapoor, Chairman of
ICAI Oman Chapter



Mr. Anwar Hamad Al Sanani,
Chairman of the OCCI Board,
South Sharqiyah Governorate

The Oman CFO Mentoring Programme at Sur features a robust structure spread across eight weeks and involves more than seventy Oman participants and around 100 mentors from the ICAI Oman Chapter. At the kick-off, the four programme blocks introduced interactive group discussions, IACI-based assignments, real-life case studies, and One-on-One Mentoring sessions. It includes real CFO-level decision-making challenges. Participants will be assessed on their performance in technical sessions, case-study analysis, communication, and overall leadership qualities.

Dr. Zuhra Al Solt, Dean of CBFS, highlighted: "The Oman CFO Mentoring Programme is playing a critical role in building local financial capacity. The sponsorship of ICAI Oman Chapter is central to CBFS's vision of instilling a sustainable engagement, local capacity building and strategic collaboration."

Under the leadership of CBFS, the ICAI Oman Chapter has given wide recognition platforms for financial professionals in Oman. With more than 300 members, the Chapter is actively involved in mentoring, knowledge-sharing, and leadership development initiatives across the Sultanate.

On April 12th, the ICAI Oman Chapter, in association with the Oman Chamber of Commerce and Industry (#OCCI), proudly launched the much-awaited Oman CFO Program in Sur. The event was honored by the presence of Dr. Abdullah Masoud Al Harthy – Board Member of OCCI & Chairman of the CFO Mentoring Program Committee, and Mr. Anwar Hamad Al Sanani – Board Member of OCCI & Chairman of OCCI for the Al Sharqiyah South Governorate.

The session witnessed enthusiastic participation from ambitious Omani professionals, all eager to sharpen their leadership and financial management skills.

This visionary program is designed to nurture and equip the next generation of Omani finance leaders with the tools and insights required to succeed in today's evolving economic landscape. It reflects our continued commitment to strengthening Oman's financial sector and supporting the aspirations of young professionals.

We extend our sincere gratitude to all attendees, participants, and members who contributed to making this launch a remarkable success. A special note of appreciation goes to the core team who worked relentlessly behind the scenes to bring this initiative to life and promote a culture of learning and excellence.



OMANI CFO MENTORING PROGRAMME TESTIMONY



Nassr AlNaabi • 2nd

Business Specialist | Finance analyst | Oil & Gas ...

4mo •

Every Saturday for the past 8 weeks, I've traded a leisurely start to the weekend for a dedicated 6-hour round trip between Muscat and Sur. Why the journey? To be part of the Omani CFO Programme, a flagship initiative by the ICAI - Oman Chapter and the Oman Chamber of Commerce and Industry (OCCI).

July 26th, I had the immense privilege of attending the graduation ceremony of the 5th batch of this program in Sur. It was a moment to reflect on the intensive and incredibly enriching journey. This program is truly shaping the next generation of financial leaders in Oman, and I'm proud to have been part of it.

The hours spent on the road were a small investment for the immense value gained. We dove deep into technical and strategic knowledge, guided by esteemed mentors and lecturers who generously shared their insights. Beyond the classroom, the program fostered a vibrant environment for networking and collaboration with professionals from diverse sectors. The connections I've made and the unique perspectives shared will undoubtedly have a lasting impact on my professional path.

A huge thank you to the organizers, our incredible mentors, and my fellow participants for making this such a memorable and impactful experience. I'm excited to apply what I've learned and contribute to the continued growth of Oman's financial sector.



EVENTS & PHOTOS



The ICAI Oman Chapter had the privilege of facilitating a meaningful meeting between Dr. Abdulla Al Harthy, OCCI Board Member, and the President of The Institute of Chartered Accountants of India CA Charanjot Singh Nanda, where they engaged in a dynamic discussion on collaborative opportunities to advance the region's financial ecosystem.

A key highlight was the conversation around launching an Omani CFO Program, a visionary step toward nurturing high-caliber financial leadership tailored to Oman's unique economic landscape. A program designed to develop strategic, globally-aware CFOs for tomorrow.

They also explored how ICAI can contribute to the capacity building and training of Omani youth, by supporting skill development initiatives, offering professional guidance, and enabling access to world-class resources and education.

In addition, they discussed enhancing Oman-India Investor Collaboration, with a focus on building bridges for bilateral investment, encouraging knowledge transfer, and fostering deeper engagement between the business communities of both nations.

 The meeting also saw the exchange of documents to initiate a GCC-wide Accounting and Auditing Committee a collaborative effort between ICAI's overseas chapters and Chambers of Commerce across the region. The committee will aim to harmonize professional standards, promote innovation, and support a unified approach to accounting practices across the GCC.

It was a meeting of minds and mission with a shared goal of enabling sustainable, inclusive growth through knowledge, professionalism, and partnership.

Sustainable Finance and Green Banking

SECOND ANNUAL FORUM OF
SPONSORED PROFESSIONAL CHAPTERS



Sustainable Finance and Green Banking Forum | Second Annual Forum of Sponsored Professional Chapters

We were privileged to co-host a powerful forum on "Sustainable Finance and Green Banking", bringing together thought leaders, academics, and industry professionals to explore how finance, technology, and policy can align to foster a more sustainable future.

- ◆ Chief Guest: Dr Zahran Al-Salti, Dean – CBFS
- ◆ Keynote Speaker: CA Charanjot Singh Nanda, President – The Institute of Chartered Accountants of India New Delhi, India

💡 Highlights included:

- ◆ Panel Discussion 1: Innovating for Impact – The Intersection of Technology, Finance & Sustainability
- ◆ Panel Discussion 2: The Role of Financial Institutions in Accelerating Green Transitions
- ◆ Technical Sessions:
 - Macroeconomics of Climate Change – A Case Study of Oman
 - Digital Transformation & Environment Sustainability: Navigating Oman's Goals via Technology

This event was a collaborative initiative by ICAI - Oman Chapter and CBFS, in association with leading professional chapters:

- ISACA MUSCAT Chapter
- The Institute of Internal Auditors Oman
- ACFE Oman Chapter
- CFA Oman
- ACI OMAN

A big thank you to all moderators, panelists, speakers, and attendees for making this event a meaningful step towards green transformation in finance. 🌱

SUSTAINABLE FINANCE AND GREEN BANKING



SUSTAINABLE FINANCE AND GREEN BANKING



PDPL OMAN:

LEGAL, REGULATORY & COMPLIANCE INSIGHTS



Speaker:

SREECHITH RADHAKRISHNAN
DIRECTOR – GLOBAL SUCCESS SYSTEMS, UAE



ICAI Oman Chapter | PDPL Oman – Legal, Regulatory & Compliance Insights

An engaging and insightful session unfolded at Bausher Hall, CBFS Muscat, where members explored the evolving landscape of Oman's Personal Data Protection Law (PDPL) and its implications for businesses.

We thank Mr. Sreechith Radhakrishnan, Director – Global Success Systems UAE, for delivering a highly informative talk that shed light on the legal, regulatory, and compliance dimensions of PDPL Oman, helping professionals strengthen their understanding of data governance and protection.

Gratitude to all participants and our corporate supporters for making this knowledge-sharing evening a success.

#ICAIOMANChapter #PDPL #Compliance
#DataProtection #Oman #Governance
#CAIndia #ProfessionalDevelopment
#Learning

ICAI OMAN CHAPTER | PDPL OMAN - LEGAL, REGULATORY & COMPLIANCE INSIGHTS





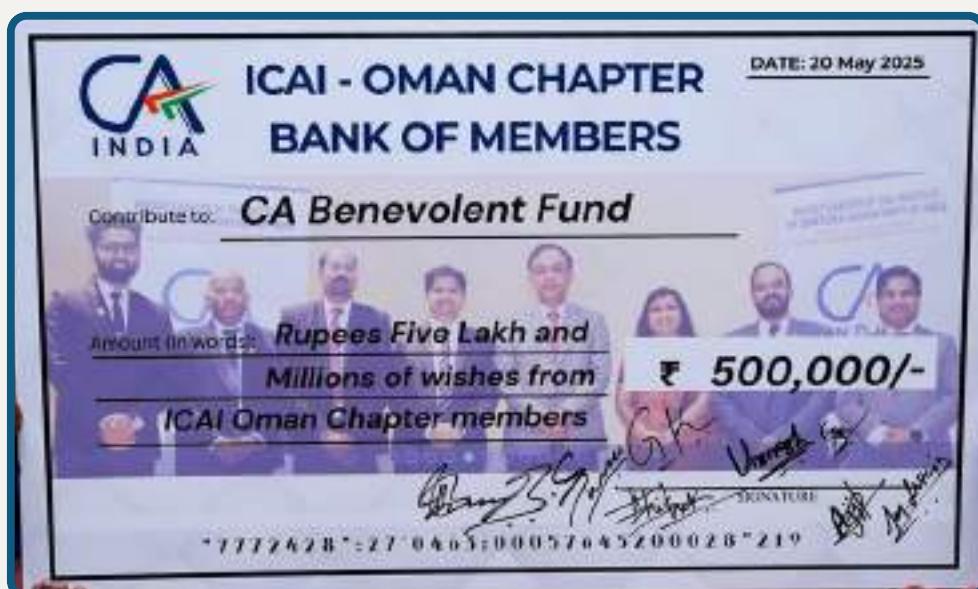
In a proud and heartfelt moment during the Annual General Meeting (AGM) of the ICAI - Oman Chapter 2025, a significant contribution of ₹500,000 (Rupees Five Lakhs) was handed over to the Chartered Accountants Benevolent Fund (CABF).

This noble gesture was made in the esteemed presence of our Hon'ble ICAI President, CA Charanjot Singh Nanda Sir, reaffirming our commitment towards the welfare and solidarity of the CA fraternity.

❖ **What is CABF?**

The Chartered Accountants Benevolent Fund (CABF) is a trust created by The Institute of Chartered Accountants of India to provide financial assistance to Chartered Accountants and their families in times of distress. Be it medical emergencies, untimely demise, or difficult life circumstances, CABF stands as a pillar of support extending a helping hand when it is needed the most.

This contribution reflects the compassion and unity of the ICAI Oman Chapter members, who always rise to support fellow professionals beyond borders.





Warmly welcome to the newly elected Managing Committee of the ICAI - Oman Chapter for the term 2025!

The transition was officially recognized during the Annual General Meeting (AGM), held in the proud and memorable presence of our Hon'ble ICAI President, CA Charanjot Singh Nanda Sir.

A moment etched in our hearts was when President Sir personally adorned each newly elected office bearer with the Chapter's Managing Committee pin, a gesture filled with pride, purpose, and deep symbolism, marking the beginning of a new chapter in the legacy of ICAI Oman.

This ceremonial moment was not only a matter of great honour but also a reaffirmation of the values and spirit of service that define our Institute.

To the incoming Managing Committee we extend our heartfelt congratulations and best wishes. May your tenure be filled with impactful initiatives, professional excellence, and strengthened bonds within the fraternity. The journey ahead is promising, and we look forward to continued growth, unity, and success under your leadership.

MANAGING COMMITTEE OF THE ICAI - OMAN CHAPTER FOR THE TERM 2025!



WELCOMING THE ICAI OMAN CHAPTER EXECUTIVE COMMITTEE 2025-26!

EXECUTIVE COMMITTEE 2025-26



ज्ञानं परमं बलम्
ज्ञानात् प्रतिवर्त्तते देवोऽत
Knowledge is Supreme Strength
CA - AI: Charting Accountability with Artificial Intelligence



नई राहें, नए इनादें, नई उद्दान याहिएं,
हर क्रूरम ये साधियाँ का बाध जीते
सम्मान याहिए।
सिर्फ नवित ही नहीं, सज्जा तो सफर में
है, अब इस नए सफर की बुक नहीं
पहचान याहिए।

**CA UNMESH
AVINASH BHOME**
Chairperson



**CA SANDEETHA
SURESH KUMAR**

Vice-Chairperson &
Women Excellence
Sub-Committee Lead



**CA BADRI
NARAYAN SUBUDHI**

Secretary & Salalah
Sub-Committee Lead



**CA ASHISH
PRAKASH SUBHEDAR**

Treasurer &
Sponsorship Sub-
Committee Lead



**CA GAURAV
KAPOOR**

Immediate Past
Chairperson & Sports
and Cultural Sub-
Committee Lead



**CA ABHISHEK
R. VAISHYA**

IT/PR/Media,
Students' Affairs
Lead & Sohar Sub-
Committee Lead



**CA AJIL
JAMES KURIAN**

CPE Sub-Committee
Lead & CFO Program
Lead



**CA JAY
RAJKUMAR DUSEJA**

Membership Sub-
Committee and Legal
& Compliance Sub-
Committee Lead

CA - AI: Charting Accountability with Artificial Intelligence

Welcoming the ICAI Oman Chapter Executive Committee 2025-26!

ज्ञानं परमं बलम् – Knowledge is Supreme Strength

Heartiest congratulations to the newly elected Managing Committee of the ICAI - Oman Chapter!

The Annual General Meeting was a landmark occasion, graced by the presence of our respected President CA Charanjot Singh Nanda Sir.

WELCOMING THE ICAI OMAN CHAPTER EXECUTIVE COMMITTEE 2025-26!

Proud to introduce the dynamic and dedicated team charting the course ahead:

- ◆ **CA Unmesh Bhome CA, CISA, ASA (Aust.)** – Chairperson
- ◆ **CA Sangeetha Suresh, CA, ACCA, CPA** – Vice-Chairperson & Women Excellence Sub-Committee Lead
- ◆ **CA Badri Narayan Subudhi, FCA, CMA, CISA, CIA, CFE, CRMA** – Secretary & Salalah Sub-Committee Lead
- ◆ **CA Ashish Subhedar, CA, DISA, CISA, CISM** – Treasurer & Sponsorship Sub-Committee Lead
- ◆ **CA Gaurav Kapoor** – Immediate Past Chairperson & Sports and Cultural Sub-Committee Lead
- ◆ **CA CA Abhishek R. Vaishya** – YT – IT/PR/Media, Students' Affairs Lead & Sohar Sub-Committee Lead
- ◆ **CA Ajil James Kurian, FCA** – CPE Sub-Committee Lead & CFO Program Lead
- ◆ **CA Jay Duseja (جاي دوسجا)** – Membership Sub-Committee and Legal & Compliance Sub-Committee Lead

Wishing the team great success as they lead the Chapter with integrity, inclusivity, and innovation, aligned with the theme: CA – AI: Charting Accountability with Artificial Intelligence.

ICAI OMAN CHAPTER | CRICKET TOURNAMENT 2025



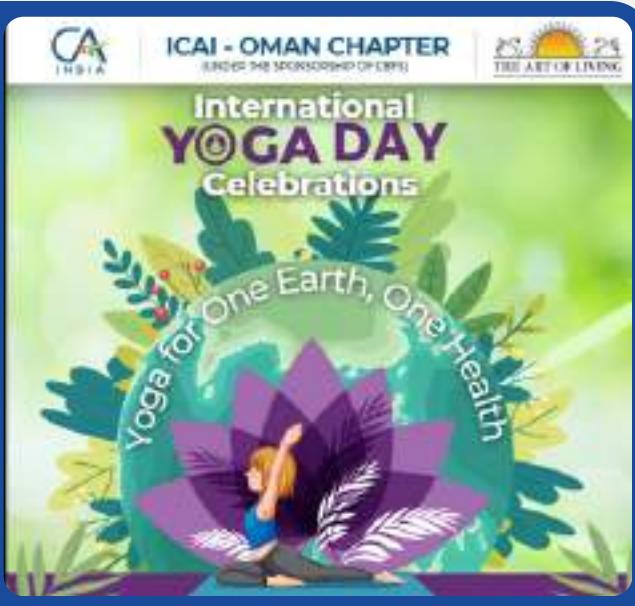
A day full of energy, cheers, and team spirit! Members and their families came together on 16th May 2025 for an exciting Cricket Tournament, celebrating the perfect mix of sport and fellowship that defines our community.

From friendly banter to some truly competitive moments on the field, it was a reminder that teamwork and passion go well beyond the office.

Thank you to all participants, supporters, and families who made the day memorable!



ICAI OMAN CHAPTER | INTERNATIONAL YOGA DAY 2025



In collaboration with The Art of Living, members gathered on 21st June 2025 to celebrate International Yoga Day, a day of mindfulness, breath, and balance.

The session reminded us that wellness is not just about fitness but about harmony within ourselves and with the world around us.

Gratitude to the Art of Living team for guiding an inspiring session and to all members who joined in to embrace calm amidst the chaos.

#ICAIOManChapter #InternationalYogaDay
#ArtOfLiving #Wellness #Mindfulness #Balance

